



Terms and Conditions

Following terms and conditions shall be applicable in relation to payout of the Direct Sales Associate (DSA) and shall form an integral part of Direct Sales Associate Agreement (“**Agreement**”) to be executed between DSA and IVL Finance Limited (“**IVLFL**”).

1. IVLFL shall pay to the DSA a fee only after successful disbursement of the loan amount to the customer (“Disbursed Amount”) for the leads generated by the DSA, provided an invoice is submitted/raised by DSA to IVLFL through this mobile application and/or in any other mode as may be prescribed by IVLFL from time to time, in its sole discretion. All invoices generated through this mobile application are to be e-signed by DSA using the same Aadhaar as used for registration as the DSA. Also, on successful e-signing of invoice on this mobile application, the same will be emailed to DSA’s registered email id and will be final and binding on the DSA.
2. IVLFL shall have right to revoke and/or replace the mobile application with any other mobile application/ software /website or make request for deposit of physical invoice with IVLFL. After receipt of invoice, IVLFL shall make payment subject to reconciliation of its records.
3. IVLFL shall pay DSA a fee on such Disbursed Amount as and when payable or any other amount as may be determined at the discretion of IVLFL.
4. DSA shall not contest/dispute the payout structure at any point in time.
5. IVLFL shall be entitled to vary/alter/amend the fees structure including fee percentage at any stage (even with retrospective effect) without any advance notice to DSA and DSA shall be bound by such fees structure. Further, IVLFL shall also be entitled to set up/assign targets for DSA and fix such fees that are based on the business generated and/or target achievement by DSA.
6. That the fees is inclusive of all taxes, deductions, cess, levies, duties (whether past, present and/or future) save and except the service tax applicable under Goods and Services Tax Act, 2017 (“Act”) which shall be paid over and above the fee, and all the payments to DSA shall be made after making statutory deductions, if any under the applicable laws. For avoidance of doubt, IVLFL shall also have right to set off, deduct and recover from the fees and/or charges and/or from any other sum payable to DSA, any and all amounts which may be or become payable by DSA to IVLFL including in respect of any indemnity payable by DSA.
7. IVLFL shall have the right to review the documents and filings made by DSA in relation to the Services to ensure that DSA is tax-compliant in respect of the Services rendered. For the purpose, DSA undertakes to provide documents as may be necessary and allow verification of the same by IVLFL. For the purpose of this terms and condition, “Services” to include marketing and/or distribution of IVLFL’s products, sourcing of applications from prospective borrower(s) in relation to the products and rendering such other services as more specifically mentioned in the Agreement.



8. In case IVLFL is unable to avail any input tax credit due to any reason whatsoever, IVLFL shall be entitled to claim it from DSA, including by way of deduction from the amounts payable to DSA and/or raising debit notes.
9. If in case there arises any discrepancy in calculation of payout against any loan disbursed to the customer, the same needs to be raised on this mobile application on the discrepancy page against the loan ID. IVLFL shall have the right to review such discrepancy internally and will show the result payout dashboard on this mobile application.