

PLEASE READ &
RETAIN YOUR COPY

IVL Finance Limited - Personal Loans
Most Important Document ("MID")
(IVL Finance Limited's Copy)



Dear Customer,

Thank you for your application for a Retail Loan from IVL Finance Limited. To ensure that there is clarity regarding IVL Finance Limited's Offer, you are requested to go through the salient terms and conditions of the Retail Loan including the GTC and sign your acceptance of the same. Kindly retain a copy of this document for your future reference.

1. Loan Amount: ₹ _____ (Rupees _____ only)
2. Rate of Interest at _____ % pa. The interest on the loan will begin to accrue in favor of IVL Finance Limited on and from pay-order disbursing the loan.
3. The tenor of the loan is _____ months.
4. Number of Equated Monthly Installments (EMIs) payable: _____
5. Amount of each EMI: ₹ _____ (Rupees _____ only)
6. Number of EMIs payable in advance: _____
7. Date of presentment of 1st EMI or Standing Instruction or Electronic Clearing Service (ECS) instruction _____
8. The EMI presentation date shall depend on the date of disbursement of loan.
9. (i) For Loan disbursed between 1st and 16th of the month (both days inclusive), the first EMI shall be due on the 1st of next month.
(ii) For Loan disbursed between 17th and 31st of the month (both days inclusive), the first EMI shall be due on the 1st of the next to next month.
10. The following fees/ charges shall be payable by you to IVL Finance Limited with respect to the loan:
 - a. Non-refundable Processing fees at _____ % of the loan amount.
 - b. Delayed Payment Fees @ _____ 3 _____ % p.m. the EMI amount for the delayed period.
 - c. Bounce cheque charges: ₹ _____ 400 _____ / - for each of cheque dishonoured or Standing Instruction or Electronic Clearing Service instruction not honoured. This charge is in addition to the Delayed Payment Fees as stated above.
 - d. Prepayment Charges: up to _____ 5% _____ of the outstanding balance prepaid. No prepayment shall be permitted prior to the expiry of 6 months from the date of disbursement of loan.
 - e. Stamping Charges: _____ As per applicable laws.
 - f. Repayment instruction/ Mandate swap charges.: ₹ _____ 500/- _____
 - g. Loan Cancellation Charges: ₹ _____ 3000/- _____
 - h. Loan Re-Booking Charges: ₹ _____ 1500/- _____
 - i. Statement of Account Charges: ₹ _____ 500/- _____
 - j. Duplicate NOC Charges: ₹ _____ 500/- _____
 - k. Duplicate Repayment Schedule: ₹ _____ 500/- _____

- GST will be extra as applicable on above charges.

11. The disbursal of the loan shall be at the sole discretion of IVL Finance Limited.
12. IVL Finance Limited shall, at its sole discretion and under intimation to you, be entitled to amend or modify the terms and conditions (including the GTC) of the loan prospectively and all such amendment or modification shall be deemed to be effective and binding on you.

By accepting this letter, I, _____ (name of borrower) confirm that I have read and understood the contents the MID as aforesaid. I also confirm that I have not been promised any free gift/ discounts or any other commitment whatsoever which is not documented in the Terms and Conditions with IVL Finance Limited or any other document, Further, I confirm that no cash/ bearer cheque has been collected from me with respect to the loan.

Name of Applicant: _____

Signature of Applicant: _____

Name of Co-Applicant: _____

Signature of Co-Applicant: _____

Name of Co-Applicant: _____

Signature of Co-Applicant: _____

RMIBM Signature: _____

Date: _____